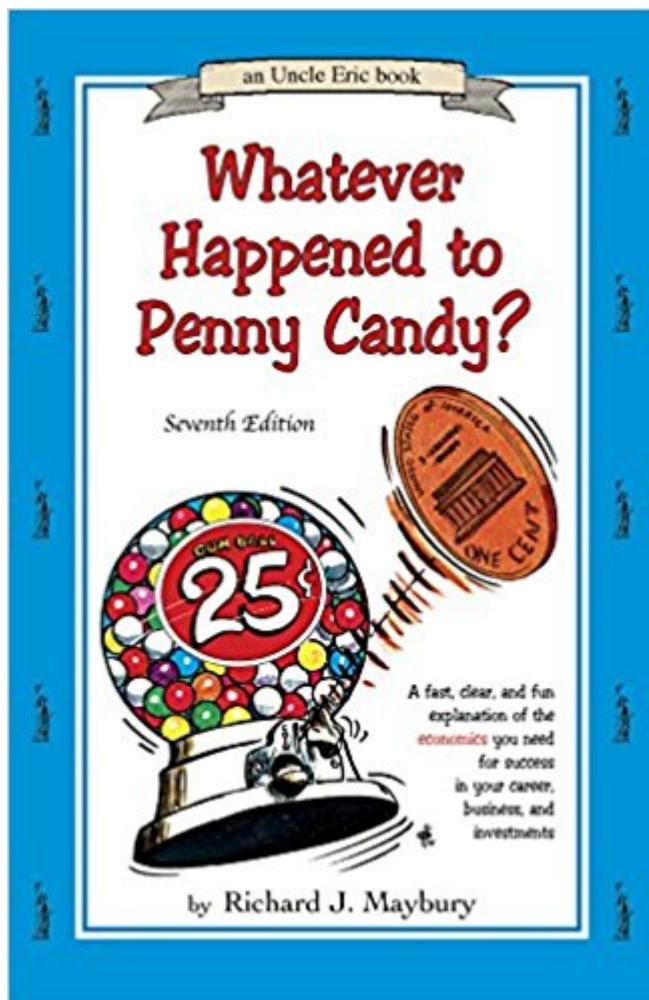


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Whatever Happened To Penny Candy? A Fast, Clear, And Fun Explanation Of The Economics You Need For Success In Your Career, Business, And Investments (An Uncle Eric Book)





Synopsis

This clearly written, award-winning book about economics is a remarkably easy and fun explanation of money (its origin and history), the dollar (its origin and history), investment cycles, velocity, business cycles, recessions, inflation, the demand for money, government (its economic behavior), and more. All explanations and interpretations are according to the Austrian and Monetarist schools of economic theory. Using the epistolary style of writing (using letters to tell a story), author Richard J. Maybury plays the part of an economist (Uncle Eric) writing a series of letters to his niece or nephew (Chris). Using stories and examples (including historical events from Ancient Rome), Mr. Maybury explains economic principles, giving interesting and clear explanations of topics that are generally thought to be too difficult for anyone but experts. Mr. Maybury warns, "Beware of anyone who tells you a topic is above you or better left to experts. Many people are twice as smart as they think they are, but they've been intimidated into believing some topics are above them. You can understand almost anything if it is explained well." *Whatever Happened to Penny Candy?* is essential for every student, businessperson and investor. It was recommended by the late William Simon, former U.S. Treasury Secretary and is also on many recommended reading lists. *Whatever Happened to Penny Candy?* can be used for courses in economics, business, finance, government and Ancient Rome. To improve the student's learning experience, also purchase the student study guide for *"Whatever Happened to Penny Candy?"* titled *"A Bluestocking Guide: Economics"* also available through .Table of Contents for *"Whatever Happened to Penny Candy?"*1. Money: Coins and Paper2. Tanstaaf! The Romans, and Us3. Inflation4. Dollars, Money, and Legal Tender5. Revolutions, Elections, and Printing PressesBig Mac Index6. Wages, Prices, Spirals, and Controls7. Wallpaper, Wheelbarrows, and RecessionsA Partial List of Runaway InflationsBoom and Bust Cycle Since the Civil War8. Fast MoneyHistory Repeats9. Getting Rich Quick10. The Boom and Bust CycleFear Has Become the Driver11. How Much is a Trillion?The Roaring 90sFederal Debt Chart12. What's So Bad About the Federal Debt?An Interesting ExerciseOne Reason Governments Spend So Much13. SummaryWhat Happened in 2008?The Unknown Shakeout14. Where Do We Go From Here?15. Natural Law and Economic ProsperityNations and Legal SystemsAppendixExcerpt from The Long WinterSutter's Fort Trade Store SignComparison of Law ChartDistilled WisdomThe Truth About InflationThe Oil MythMeasures of Money SupplySupply of Dollars ChartReal WagesReal Wages ChartHow to Invest in Gold and SilverResourcesMovies and DocumentariesWebsitesFinancial NewslettersBibliography and Recommended ReadingGlossaryBooks for Further Study (also available through)*"Economics: A Free Market Reader"* edited by Jane A. Williams and Kathryn Daniels*"Capitalism for Kids"* by Karl

Hess"Common Sense Business for Kids" by Kathryn Daniels "Whatever Happened to Justice?" by Richard J. Maybury

Book Information

Series: Uncle Eric

Paperback: 168 pages

Publisher: Bluestocking Pr; 7th edition (November 1, 2015)

Language: English

ISBN-10: 0942617649

ISBN-13: 978-0942617641

Product Dimensions: 0.5 x 5.5 x 8.2 inches

Shipping Weight: 12.6 ounces (View shipping rates and policies)

Average Customer Review: 4.7 out of 5 stars 148 customer reviews

Best Sellers Rank: #19,298 in Books (See Top 100 in Books) #49 in Books > Textbooks > Business & Finance > Finance #167 in Books > Business & Money > Finance #243 in Books > Textbooks > Business & Finance > Economics

Customer Reviews

"Maybury's forte is explaining economics in an interesting, logical, and easy-to-understand manner no small achievement in economics pedagogy. Equally important, the economics in 'Whatever Happened to Penny Candy' makes such good sense. When government's economic policies make us say 'uncle,' let's hope it's 'Uncle Eric,' Maybury's letterwriter and alter ego." ---John G. Murphy, Ph.D., President, National Schools Committee for Economic Education (commenting about a prior edition)"This book is must reading for children of all ages. Its presentation of some of the fundamentals of economics is lucid, accurate, and above all highly readable." --Michael A. Walker, Executive Director, The Fraser Institute, British Columbia, Canada (commenting about a prior edition)"This one slim volume can and should replace at least one full shelf of weighty tomes. There's really no excuse for being baffled by economic theory and economic theoreticians when you can spend an evening with this grand book and learn the ABC's of a subject about which the politicians, in particular, wish you'd stay illiterate." --Karl Hess, Author, "Capitalism for Kids" (commenting about a prior edition)

Richard Maybury, also known as Uncle Eric, is a world renowned author, lecturer, and geopolitical analyst. He consults with business firms in the U.S. and Europe. Mr. Maybury is the former Global

Affairs editor of "Moneyworld" and widely regarded as one of the finest free-market writers in America. Mr. Maybury's articles have appeared in "The Wall Street Journal", "USA Today", and other major publications. He has penned eleven books in the Uncle Eric series. His books have been endorsed by top business leaders, including former U.S. Treasury Secretary William Simon, and he has been interviewed on more than 250 radio and TV shows across America.

This book has been helpful for my 12 year old son to learn the basics of economics and inflation. He hates reading and he's okay with being asked to read a chapter every other day. He gets quizzes on this after each chapter and does well. He's retaining the information and can discuss the topic afterwards. This comes for a kid that would rather do sit ups than read. It's interesting enough where there's not fighting about him doing a bit of home schooling.

This book lives up to its reputation! It is a fantastic explanation of economic basics, clear and easy to read, entertaining and well written. I especially like how the material is presented systematically and in small, understandable chunks via letters from an economist uncle. I appreciate how the author gives historic examples of the principles discussed, and shows how the economy has influenced history. The adults in the house learned from this book, too!

Watch a video of adults interviewed on the street on basic economics. They do not understand where money even comes from, let alone what function the Federal Reserve Serves. If you want your kids to have a concise, clear understanding of economics (which, our government would rather they not have), I would absolutely recommend this book over any other. Clear, good illustrations, synopsis of history of money and corruption (seems they go hand-in-hand, no?). I highly recommend this book.

Essential reading for every teenager. This book should be required reading in every high school economics class. Of course it never will be. I learned more information that is actually applicable in the real world than I did in Micro and Macro Econ in college. I like the writing style. After reading this again recently, one could be faulted for thinking that inflation is no longer a concern. We will one day enter an inflationary cycle again, and when we do, this book can help your kids to be prepared mentally and financially.

There is no way anyone should leave home without reading this book. From a political and historical

stand-point it tells much that many don't know. It's a short read that anyone from ages 12+ should enjoy and learn from. Don't miss this one. It's a short but must read, folks!

Great homeschooling tool.

Great book! One every voter should read. Easy to understand principles on economics (easy & economics are not commonly used in the same sentence)!

This book is outstanding. It explains money so clearly and how governments (the producers of money) over the centuries have treated it. He explains inflation and recession in terms that a novice as green as I am can easily understand. Since money is the ultimate fungible medium for everyone on the planet, understanding how it is influenced and controlled is essential for us all--children, workers, and retirees. We all count on money, so we should learn who affects its value and how that therefore affects us. Maybe it's just I who have been in the dark so long that I have found this book so enlightening that I would give it six stars on a scale of five (even though won't let me). But if I'm actually not that divorced from the mainstream, then I suspect others may find it as exciting as I did.

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